

Conference Schedule

Tuesday, July 28th

3:00 - 10:00 pm Check-in at Skenandoa House

Wednesday, July 29th

11:00 - 1:00 pm Check-in at Skenandoa House

1:15 - 1:45 pm Registration at Kirner-Johnson

1:55 pm Welcome, Red Pit, Kirner-Johnson

2:00 - 3:45 pm Session 1: Monetary Policy, Red Pit, Kirner-Johnson

Chair: Robert Rebelein, Vassar College

Greg Hess, Claremont McKenna, *"A Quantitative Assessment of the Qualitative Aspects of Chairman Greenspan's Communications"*

Discussant: Marc Tomljanovich, Drew University

Sami Alpanda, Amherst College, *"Should Central Banks of Small Open Economies Respond to Exchange Rate Fluctuations? The Case of South Africa"* (with Kevin Kotze & Geoffrey Woglom)

Discussant: Pao-Lin Tien, Wesleyan University

Julie Smith, Lafayette College, *"Where is the Fed (in the distribution of forecasters)?"* (with Ed Gamber)

Discussant: Dean Scrimgeour, Colgate University

3:45 - 4:00 pm Break, Kirner-Johnson Commons

4:00 - 5:45 pm Session 2: Growth, Red Pit, Kirner-Johnson

Chair: Ann Owen, Hamilton College

Lewis Davis, Union College, *"Are Lawyers Good for Growth?"* (with M. Fuat Sener)

Discussant: Tamar Khitarishvilli, Bard College

Cameron Shelton, Claremont McKenna, *"Testing for Poverty Traps"* (with Francisco Rodriguez)

Discussant: Pedro de Araujo, Colorado College

Ahmed S. Rahman, U.S. Naval Academy, *"The Road not Taken: What is the 'Appropriate' Path to Development when Growth is Unbalanced?"*

Discussant: Mark Hopkins, Gettysburg College

6:00 pm Reception in the Great Room of Spencer House

6:45 pm Workshop Dinner Followed by panel discussion: What should macro research be at a liberal arts college? --in the Great Room of Spencer House

Moderator: Geoffrey Woglom, Amherst College

Panelists: Ed Gamber, Lafayette College
Greg Hess, Claremont McKenna
Nicole Simpson, Colgate University

8:30 - 11:30 pm Little Pub (optional)

Thursday, July 30th

8:15 - 9:00 am *Continental Breakfast, Kirner-Johnson Commons*

9:00 - 10:45 am Session 3: International Economics, Red Pit, Kirner-Johnson

Chair: Marc Tomljanovich, Drew University

Joseph Joyce, Wellesley College, "*Financial Globalization and Banking Crises in Emerging Markets*"

Discussant: Ellis Tallman, Oberlin College

Katharine Smith, U.S. Naval Academy, "*Financial Frictions, Sudden Stops and the External Capital Structure of Emerging Markets*" (with Enrique Mendoza)

Discussant: Jason Jones, Furman University

Ergys Islamaj, Vassar College, "*Industrial Specialization, Financial Integration and International Consumption Risk Sharing*"

Discussant: Ed Gamber, Lafayette College

10:45 - 11:00 am *Break, Kirner-Johnson Commons*

11:00 - 11:45 am Breakout Sessions by area of interest: Bringing the financial crisis into the classroom

Discussion Leaders

International: Joseph Joyce, Wellesley College Kirner-Johnson 109

Monetary: Ellis Tallman, Oberlin College and Marc Tomljanovich, Drew University Kirner-Johnson 110

General Macro: Robert Rebelein, Vassar College Kirner-Johnson 104

11:45 - 1:00 pm *Lunch, Kirner-Johnson Commons*

1:00 - 2:45 pm Session 4: Banking and Credit, Red Pit, Kirner-Johnson

Chair: Dean Scrimgeour, Colgate University

Nicole Simpson, Colgate University, *"The Transmission of Credit Scores through the Market for Student Loans"* (with Felicia Ionescu)

Discussant: Natalya Shelkova, Guilford College

Masami Imai, Wesleyan University, *"Transmission of Liquidity Shock to Bank Credit: Evidence from the Deposit Insurance Reform in Japan"* (with Seitaro Takarabe)

Discussant: Shannon Mudd, Ursinus College

Alberto Ortiz, Oberlin College, *"Credit Risk and the Macroeconomy: Evidence from an Estimated DSGE Model"*

Discussant: Roisin O'Sullivan, Smith College